

Millbrook Homeowners Association 2016 Budget

Income

209 Home @ \$345.00	\$ 72,105.00
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Total Income	\$ 72,105.00
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Expenses

Insurance	\$ 4,700.00
Real Estate Taxes	\$ 17,500.00
Tax Returns/Annual Report	\$ 350.00
Utilities	\$ 5,500.00
Reserve Account	\$ 1,000.00
Office (supplies, postage, copies)	\$ 500.00
Maintenance & Minor Projects	\$ 4,265.00
Landscaping Maintenance	\$ 31,500.00
Bank/Paypal Fees	\$ 600.00
Billing Service Bookkeeping	\$ 3,000.00
Activities Committee	\$ 1,500.00
Attorney Fees	\$ 1,000.00
Bad Accounts	\$ 690.00

Total Expenses	\$ 72,105.00
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NOTES:

1. There is no increase to the annual dues for 2016.
2. Invoices will be issued in December 2015 and payable by February 28, 2016. Payments received after this date will be charged a late fee of \$50.