

# Millbrook Homeowners Association 2012 Budget

## Income

209 Home @ \$330.00	\$ 68,970.00
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<b>Total Income</b>	<b>\$ 68,970.00</b>
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## Expenses

Insurance	\$ 4,700.00
Real Estate Taxes	\$ 18,500.00
Corporate Taxes	\$ 350.00
Utilities	\$ 5,500.00
Reserve Account	\$ 1,000.00
Office (supplies, hall rental, etc)	\$ 700.00
Maintenance & Minor Projects	\$ 5,060.00
Landscaping Maintenance	\$ 27,700.00
Billing Service Bookkeeping	\$ 2,800.00
Activities Committee	\$ 1,000.00
Attorney Fees	\$ 1,000.00
Bad Accounts	\$ 660.00

<b>Total Expenses</b>	<b>\$ 68,970.00</b>
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### NOTES:

1. 2012 Dues increase breaks down to ONLY \$3.33 per month per household or \$40 annually. This increase is primarily for the \$4000 one year increase in our property taxes.
2. Invoices will be issued in early January 2012 and payable by February 28, 2012. Payments received after this date will be charged a late fee of \$50.