

Millbrook Homeowners Association 2015 Budget

Income

209 Home @ \$345.00	\$ 72,105.00
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Total Income	\$ 72,105.00
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Expenses

Insurance	\$ 4,700.00
Real Estate Taxes	\$ 18,000.00
Tax Returns/Annual Report	\$ 350.00
Utilities	\$ 5,500.00
Reserve Account	\$ 1,000.00
Office (supplies, postage, copies	\$ 500.00
Maintenance & Minor Projects	\$ 4,365.00
Landscaping Maintenance	\$ 31,500.00
Billing Service Bookkeeping	\$ 3,000.00
Activities Committee	\$ 1,500.00
Attorney Fees	\$ 1,000.00
Bad Accounts	\$ 690.00

Total Expenses	\$ 72,105.00
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NOTES:

1. There is a \$15 increase to the annual dues for 2015. This is the first increase in 3 years.
2. Invoices will be issued in December 2014 and payable by February 28, 2015. Payments received after this date will be charged a late fee of \$50.