

**MHA 2004
INCOME/EXPENSES**

INCOME	ACUTAL	BUDGET	EXCESS (DEFICIT)
DUES 209 @ \$175.00	\$ 40,200.00	\$41,800.00	\$ (1,600.00)
INTEREST INCOME	377.00	300.00	77.00
LATE FEES	755.00	-0-	755.00
PRIOR YR. EXCESS	\$ 2,047.00	\$ 2,047.00	\$ -0-
TOTAL INCOME	\$ 43,379.00	\$ 44,147.00	(\$ 768.00)

EXPENSES:

INSURANCE	\$ 5,607.00	\$ 5,150.00	(\$ 457.00)
REAL ESTATE TAX	\$ 7,703.00	\$ 7,750.00	\$ 47.00
CORP. TAXES	\$ 129.00	\$ 250.00	\$ 121.00
UTILITIES	\$ 2,271.00	\$ 2,635.00	\$ 364.00
LEGAL FEES	\$ -0-	\$ 450.00	\$ 450.00
OFFICE	\$ 21.00	\$ 275.00	\$ 254.00
HALL RENTAL	\$ 175.00	\$ 175.00	\$ - 0-
REPAIRS/MAINT	\$ 249.00	\$ 500.00	\$ 251.00
LANDSCAPE	\$20,295.00	\$19,800.00	(\$ 495.00)
PARK/MISC.	\$ 1,526.00	\$ 1,000.00	(\$ 526.00)
TREE REMOVAL	\$ -0-	\$ 1,000.00	\$ 1,000.00
TREE REPLACEMNTS	\$ 825.00	\$ 1,750.00	\$ 925.00
BOOKKEEPING	\$ 1,920.00	\$ 2,650.00	\$ 730.00
RESERVE	\$ 500.00	\$ 500.00	\$ -0-
TOTAL	\$41,221.00	\$43,885.00	\$ 2,664.00
EXCESS/DEFICIT	\$ 2,158.00	\$ 262.00	\$ 1,896.00

PLEASE NOTE:

THE ORIGINAL ESTIMATES FOR NEW TREES AND REMOVAL OF THE DEAD TREES WAS BEFORE WE HIRED BURNS LANDSCAPING. HE DID NOT CHARGE FOR TREE REMOVAL AND CHARGED US \$550.00 FOR REPLACING THREE TREES.

OUR CASH BALANCES AS OF NOVEMBER 15, 2004 ARE AS FOLLOWS:

ABINGTON SAVINGS CHECKING	\$ 447.00
ABINGTON SAVINGS C.D.	5,735.00 1 YEAR CD @ 1.5% DUE 9/29/05
BANK OF AMERICA CHECKING/SAVINGS	39,673.00
FIDELITY	705.00
TOTAL	\$46,560.00

PAYMENT DUE TO BURNS LANDSCAPING FOR FIXING THE RETENTION POND IS \$2,875.00 TO BE PAID FROM RESERVE FUND.

THE FIDELITY ACCOUNT IS IN THE PROCESS OF BEING CLOSED AND TRANSFERRED TO BANK OF AMERICA.